

Message Text

UNCLASSIFIED

PAGE 01 STATE 054389

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ORIGIN XMB-04

INFO OCT-01 EUR-12 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-01 INR-07 NSAE-00 USIA-15 TRSE-00 OPIC-06 SP-02

CIEP-02 OMB-01 /063 R

DRAFTED BY: XMB:R J KAISER/NLS

APPROVED BY: EB/IFD/ODF:RANDOLPH A SWART

XMB: RAYMOND J ALBRIGHT

EUR/WE:J LINBRECHT

----- 023147

R 051743Z MAR 76

FM SECSTATE WASHDC

TO AMEMBASSY MADRID

UNCLAS STATE 054389

E.O. 11652: N/A

TAGS: EGEN

SUBJECT: EXIMBANK AUTHORIZATION

1. THE BOARD OF DIRECTORS OF EXIMBANK ON MARCH 4, 1976 AUTHORIZED A \$1,748,000 CREDIT TO AVIACION Y COMERCIO, S.A. MADRID TO FINANCE 40 PERCENT OF THE COST OF ACQUIRING ONE USED DC-8 JET AIRCRAFT.

2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF 10 PERCENT OF THE COST OR \$437,000. THE BALANCE OF 50 PERCENT OR \$2,185,000 WILL BE EXTENDED BY EXIMBANK. REPAYMENT OF FINANCED PORTION TO BE MADE SEMIANNUALLY OVER A PERIOD APPROX OF 5 YEARS, 11 MOS., BEGINNING JULY 14, 1976, UNDER GUARANTEE OF INI. EXIMBANK INTEREST RATE IS 8.25 PERCENT.

3. REQUEST EMBASSY ADVISE AVIACO OF THIS ACTION, WHICH WILL BE DETAILED IN COMMITMENT LETTER TO BE SENT TO BORROWER IN NEXT FEW DAYS. KISSINGER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: COMMERCIAL AIRCRAFT, BANK LOANS
Control Number: n/a
Copy: SINGLE
Draft Date: 05 MAR 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976STATE054389
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Document Unique ID: 00
Drafter: XMB:R J KAISER/NLS
Enclosure: n/a
Executive Order: N/A
Errors: N/A
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Handling Restrictions: n/a
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Original Previous Classification: n/a
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Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: ShawDG
Review Comment: n/a
Review Content Flags:
Review Date: 21 JUL 2004
Review Event:
Review Exemptions: n/a
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Review Markings:

Margaret P. Grafeld
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04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: EXIMBANK AUTHORIZATION
TAGS: EGEN, SP
To: MADRID
Type: TE
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